

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2892 – SB 3724

March 1, 2010

SUMMARY OF BILL: Authorizes county and municipal governments to provide grants, from available sources of funds to owner/occupants for the rehabilitation of homes in historic areas, districts or zones.

ESTIMATED FISCAL IMPACT:

Increase Local Expenditures – Exceeds \$100,000/Permissive

Assumptions:

- The fiscal impact of this bill is dependent upon several unknown factors such as the extent of municipalities with surplus funds, the extent of surplus funds, and the extent to which any municipality will use surplus funds for rehabilitation of historic homes.
- Given the extent of unknown factors, determining a precise estimate for this bill is difficult. However, the permissive increase to local government expenditures is reasonably estimated to exceed \$100,000 per year.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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